



MFM Bulletin: 007-2021

Date: May 21, 2021

Subject: Rescission of Appraisal Flexibilities due to COVID – Exterior Only and Desktop Appraisals

Fannie Mae, Freddie Mac and FHA have released announcements regarding the expiration of COVID related appraisal flexibilities allowing exterior only and desktop appraisals in some circumstances. Below are the expiration dates:

- **Fannie Mae:** Loan applications on or after May 31, 2021
- **Freddie Mac:** Loan applications on or after June 1, 2021
- **FHA:** Appraisals completed on or after June 30, 2021
- **VA:** Currently in effect as of April 1, 2021

We have not received any notification from USDA as of this date. We will provide this information when received.

Please contact the MFM Underwriting department (underwriting@memberfirstmortgage.com) if you have any questions or concerns.

Thank you